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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited *

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

(1) PROPOSED ELECTION OF DIRECTORS

AND

(2) APPOINTMENT OF MEMBER OF NOMINATION COMMITTEE

(1) PROPOSED ELECTION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) announces that it has received a notice from Shouguang Molong Holding Co., Ltd.* (壽光墨龍控股有限公司), a substantial shareholder of the Company, nominating Mr. Huang Bing De as a candidate for election as non-executive Director.

The Board, at the recommendation of the nomination committee of the Company, resolved on the fifth meeting of the eight session of the Board held on 13 June 2025 to propose the election of Mr. Song Guang Jie as an executive Director of the eighth session of the Board and Mr. Huang Bing De as a non-executive Director of the eighth session of the Board for a term commencing from the date of their election at the annual general meeting of the Company to be held on 27 June 2025 (the “**AGM**”) and ending on the date on which the term of the eighth session of the Board expires (i.e. 20 November 2027).

Biographical details of the above candidates are set out as follows:

Mr. Song Guang Jie, male, Han ethnicity, born in September 1969, aged 55, is a member of the Communist Party of China and holds a bachelor's degree. He had successively served at the Finance Bureau of Shangkou Town, Shouguang City, the Finance Bureau of Yingli Town, Shouguang City and the Street Office of Shengcheng, Shouguang City. Mr. Song Guang Jie joined the Company in August 2024 serving as assistant to general manager; he is now the deputy general manager of the Company.

Mr. Huang Bing De, male, Han ethnicity, born in October 1985, aged 39, is a member of the Communist Party of China and holds a bachelor's degree. He has successively served as deputy section chief and section chief of the Centralized Treasury Payment Office of the Finance Bureau of Shouguang City, the chief of finance section and deputy director and director of the finance department of the Finance Bureau of Shouguang City, and the director of finance service centre of Yangkou Town. Mr. Huang Bing De currently serves as a director and the general manager of Shouguang Jinxu Industrial Development Group Co., Ltd.* (壽光市金旭產業發展集團有限公司), a director of and the general manager of Shandong Shouguang Jinxin Investment Development Holdings Group Co., Ltd.* (山東壽光金鑫投資發展控股集團有限公司, a substantial shareholder of the Company) and a member of the party committee, a director and the deputy general manager of Shougunag City Enterprise Investment Holdings Group Co., Ltd.* (壽光市產業投資控股集團有限公司).

The Board and nomination committee of the Company took into account the Board's composition as well as the nomination principles and criteria set out in the Company's Board diversity policy and Directors' nomination policy (including Board succession and refreshment), and the qualifications, skills, character, integrity, experience and the overall contribution to the Company of each of above candidates; and consider that each of the above candidates will bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning and diversity. Therefore, the Board (under the recommendation of the nomination committee of the Company) proposes the election of each of the above candidates at the AGM.

The Company will enter into a service contract with the above candidates after the approval of their election by the shareholders of the Company (the "**Shareholders**") at the AGM. The remuneration of the elected Directors will be determined by the Board at the recommendation of the remuneration committee of the Company with reference to their responsibilities in the Company, experience, qualifications and the prevailing market rate of remuneration. The Company will make further disclosure in the annual report of the Company after the amount of remuneration is determined.

Save as disclosed above, as at the date of this announcement, the above candidates (i) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) did not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) did not hold any other position in the Company and/or any of its subsidiaries; and (iv) have not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the election of the above candidates that need to be brought to the attention of the Shareholders, and there is no other information which is required to be disclosed under Rule 13.51(2)(h) to (v) of the Rules

Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

(2) APPOINTMENT OF MEMBER OF NOMINATION COMMITTEE

The Board is pleased to announce that Ms. Zhang Min (“**Ms. Zhang**”) has been appointed as a member of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 13 June 2025.

Following the appointment of Ms. Zhang, the Nomination Committee has one Director of a different gender. The Company will be in compliance with the new requirement in the amended Corporate Governance Code and the **Listing Rules** which will come into effect on 1 July 2025.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
13 June 2025

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui and Mr. Wang Tao; the non-executive Director, namely Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

** For identification purposes only*